



SpiceJet Limited

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June 27, 2019

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure on related party transactions on consolidated basis, in accordance with applicable accounting standards, for financial year ended March 31, 2019.

This is for your information and record.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above

47. Related party transactions

Relationship	Name of the party
Party exercising control	Mr. Ajay Singh
Enterprises over which parties above or their relatives have control / significant influence ('Affiliates')	Crosslink Finlease Private Limited Greenline Transit System Private Limited Intel Constructions Private Limited One City, Promoters Private Limited Indiverse Broadband Private Limited Starbus Services Private Limited Argentum Electric Vehicles Private Limited i2n Technologies Private Limited Greenline Communication Private Limited Pan India Motors Private Limited Spice Fresh Private Limited Spice Wecare Private Limited SpiceJet Innovate Private Limited Multipurpose Trading and Agencies Limited
Investment in equity shares of subsidiaries	SpiceJet Merchandise Private Limited SpiceJet Technic Private Limited Canvin Real Estate Private Limited
Key management personnel	Mr. Ajay Singh, Chairman and Managing Director Mrs. Shiwani Singh, Non-Executive Promoter Director Mr. Kiran Koteswar, Chief Financial Officer Mr. Chandan Sand, Company Secretary Mr. Harsha Vardhana Singh, Independent Director (from November 25, 2016) Mr. Anurag Bhargava, Independent Director (from November 25, 2016) Mr. R. Sasiprabhu, Independent Director (Till May 9, 2018) Mr. Ajay Chhotelal Aggarwal, Independent Director (from February 11, 2019)

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
I2N Technologies Private Limited		
Transactions during the year		
Legal and professional services	7.70	-
Balances outstanding as at the period end		
Advance given to suppliers	-	1.25

Terms and conditions of transactions with related parties

For the year ended March 31, 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2018: Nil)

Compensation of Key management personnel of the Group

	Year ended March 31, 2019	Year ended March 31, 2018
Short-term employee benefits	163.87	209.50
Provident Fund Contribution	1.48	1.40
Total	165.35	210.90
Sitting fees		
Mr. Anurag Bhargava	0.54	0.26
Mr. R. Sasiprabhu	-	0.34
Dr. Harsha Vardhana Singh	0.54	0.35
Ms. Shiwani Singh	0.36	0.10
Total	1.44	1.05
Total compensation paid to key management personnel	166.79	211.95

* Includes employee stock option compensation cost of Rs. 62.13 million (March 31, 2018 : Rs. 9.45 million) towards ESOPS issued under the Group's plan. For details of the plan and options granted, refer note 39.

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.

As the liabilities for gratuity and compensated absences are provided on actuarial basis for the Group as a whole, the amounts pertaining to the key management personnel are not included above.